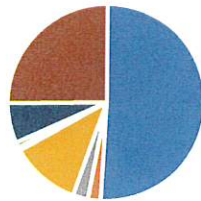




# THE TOWN OF STEADY BROOK

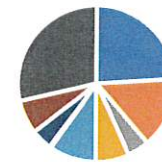
## 2022 BUDGET HIGHLIGHTS

2022 REVENUE \$1,067,579.77



- Municipal Tax \$543,187.20
- Business Tax \$21,796.00
- Utility Tax \$26,493.02
- Water & Sewer \$122,676.00
- Goods & Services \$5,500.0
- Other Revenue \$9,500.00
- Gov't Transfers \$70,165.00
- Other Transfers \$268,262.00

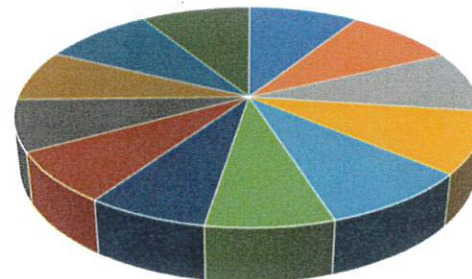
2022 EXPENDITURES \$1,067,579.77



- General Admin \$256,216.39
- Protective Services \$48,547.00
- Environmental Health \$103,150.00
- Recreation Services \$45,950.00
- Fiscal Services \$305,392.00
- General Maint \$156,000.00
- Transportation Services \$74,000.00
- Planning & Development \$3,450.00
- Municipal Debt \$74,874.38

**Based on the adopted budget, a tax increase was not required for 2022.**

### BUDGET COMPARISON OF PREVIOUS YEARS



- 2022 6 MILS
- 2021 6 MILS
- 2020 6 MILS
- 2019 6 MILS
- 2018 6 MILS
- 2017 5 MILS
- 2016 4.7 MILS
- 2015 5 MILS
- 2014 5 MILS
- 2013 5 MILS
- 2012 6 MILS
- 2011 6 MILS

### PRIORITIES FOR THE 2022 BUDGET:

Deliver core, essential services in the most efficient manner possible.  
Continuing to find a better quality source of water.

In creating this 2022 budget, Town Council and Finance/Administration worked together to develop a plan that reflects the needs of the Residents & Business owners.

For more details on the Town of Steady Brook's 2022 Budget, please visit the Town's website: [www.steadybrook.com](http://www.steadybrook.com)

## **Revenue Details**

Municipal Tax – includes residential and commercial property tax, charged by the mil rate

Business Tax – includes business tax charged by mil rate which varies for each business type

Utility Tax – includes 2.5% tax charged to utility providers

Water and Sewer – includes residential and commercial water and sewer, and water only properties

Sales of Goods and Services – includes Fire Protection Service fees with Marble Mountain

Other Revenue – includes fees for services, rentals, interest, signage fees

Government Transfers – includes Provincial and Federal Gas Tax, and Municipal Operating Grant

Other Transfers – Transfers from Authorized Reserves to be used for upgrades of Capital Asset Projects (Lift Stations, Salt/Sand Shelter & Community Hall) and Development Regulations

## **Expenditure Details**

General Administration – This cost includes remuneration for council, travel, salaries, employee benefits, office supplies, purchase services (photocopier, fax, phone & postage), insurance, professional services (auditor, and lawyer fees). Municipal Elections & By-elections plus property assessment fees are also captured under General Administration.

General Maintenance – This cost includes the salaries for maintenance, general maintenance, shop supplies, training, engineering services and public relations.

Protective Services – This cost includes fire department expenses, equipment maintenance, fire department stipends, fuel, training, emergency preparedness and municipal enforcement.

Transportation Services – This fee includes the cost of operating the fleet, fuel, snow clearing, sand/salt, equipment maintenance, street lighting, and signage.

Environmental & Health – This cost includes the cost of chlorine, power for all facilities, maintenance and cleaning of facilities, sewage disposal, treatment, garbage collection, and clean up week.

Planning and Development – This cost includes trees, flowers, gardening tools, boat launch maintenance.

Recreation & Cultural Services – This cost includes the cost of running the community hall, maintenance on walking trails, community grants, summer students, playground equipment, and special events for the Town.

Municipal Debt – This cost includes loan payments for municipal building, 938 loader and capital work project (Lagoon).

Fiscal Services - This cost represents upgrades of capital asset projects such as lift stations/generators, salt/sand shelter, community hall renovations and the towns development regulations being amended.

## **What is Property Assessment?**

Property Assessment is the process of establishing a property's dollar value for property tax purposes. Property tax is an "ad valorem" tax, based on the principle that the amount of tax paid should depend on the value of the property owned. Although income and sales taxes are the main sources of revenue for the provincial and federal governments, property tax remains the major source of local government revenue. Generated from within the community, property tax helps to finance such services as garbage collection, water and sewer, parks and leisure and fire protection. All properties in Steady Brook, both residential and commercial, are assessed by the Municipal Assessment Agency and are based on market values.

## **What is the relationship between Assessed Value and Municipal Taxes?**

The Municipal Assessment Agency determines the fair market value of the properties in a municipality. After all the real property has been assessed, the Council uses the information to set the mil rate. The mil rate is then used to establish individual tax bills. The local council sets the rate, calculates, and sends out the tax bills, and collects the taxes.

### How is my property tax calculated?

The amount of property tax payable by a property owner is calculated by multiplying the mil rate by the assessed value of a property and dividing by 1000.

$$\text{Mil Rate} \times \text{Assessed Value} / 1,000 = \text{Property Tax Bill}$$

Examples:

$$\text{Property Value } \$55,000 \times 6 \text{ mils} / 1,000 = \$330.00$$

$$\text{Property Value } \$100,000 \times 6 \text{ mils} / 1,000 = \$600.00$$

$$\text{Property Value } \$150,000 \times 6 \text{ mils} / 1,000 = \$900.00$$

### What if I don't agree with the assessed value?

Upon receipt of an assessment notice from the MAA, property owners have 30 days to appeal the values assigned to their property. Follow the instructions on your notice, and staff from the MAA will, at the end of the appeal period, contact all appellants to initiate a review of their assessment.

### When are taxes due and how is interest applied?

All taxes are due by March 31, 2022. Each year, all balances not paid in full by the stated due date are subject to interest charges at the rate of 2% monthly. Interest is not charged to accounts that have a pre-arranged payment plan unless cheques are returned NSF.

### Where can I pay my taxes?

- Tax payments can be made at the Town Office, between 9:00 a.m. and 4:30 p.m., Monday to Friday. We accept cash, money order, cheque, or e-transfer.
- You can mail your payment to the Town of Steady Brook, 1 Wilton Street, Steady Brook, NL A2H 2N2
- Direct payments are made by mortgage holder of the property, directly to the Town.

### Value for Municipal Taxes

An average homeowner in Steady Brook with an assessed value of \$200,000 would pay \$1200.00 in annual property taxes and \$300.00 for water and sewer taxes in 2022. The Town has a mil rate of 6 mils for residential homes. In exchange for taxes collected, the Town of Steady Brook provides the following services:

- Water and maintenance of the water system
- Sewage disposal
- Weekly garbage pickup, annual spring & fall clean up
- Snow clearing, street salt and sand
- Street maintenance / grading / sweeping
- Street lighting
- Fire protection, and fire prevention programs through our volunteer Fire Department
- Municipal Regulations & Land Use Services

- Municipal Development and Planning
- Maintenance of playground and equipment
- Beautification of open spaces, walking trails
- Shrubs, flowers, and hanging baskets
- Picnic tables, park benches and garbage containers throughout the Town
- Floating dock
- Fall leaf collection
- Community Hall
- Special Events
  - Canada Day activities
  - Halloween parties
  - Guy Fawkes Bonfire Night
  - Outdoor skating rink
  - Christmas Party for Kids
- Other Miscellaneous Services

#### **Integrated Community Sustainable Plan**

The Town of Steady Brook will be completing a new Integrated Community Sustainable Plan (ICSP) for the Town. The Town's current Municipal Plan and Development Regulations have not been reviewed or rewritten since 2020.